

WALL STREET MONEY LETTER

2385 Executive Center Drive, Suite #100

Boca Raton, FL 33431

About Your Dividend Capture Strategic Discretionary Account

Name _____

Address _____

City _____ State _____ Zip _____

Home phone _____ Work Number _____

Cell _____ Email Address _____

Welcome and thank you for opening your strategic Dividend Capture discretionary account. You have conveyed to us a trust we take very seriously and we appreciate the confidence you have placed in us. As the holder of a new account, you should be aware of a few things regarding the manner in which your account will be handled.

We appreciate the opportunity to serve your financial needs and we welcome you to our group of investors. Your account will be managed by our Investment Timing Model according to the investment objective selected.

All strategic discretionary account clients should understand the risk and rewards of investing. The WSML makes no promises or guarantees that any individual investment or portfolio will appreciate in value. Investment markets are always subject to gains and losses. The WSML attempts to manage the risk of investing, but it is impossible to eliminate it. Our goal is to have gains exceed losses over a reasonable period of major market moves. Thank you for selecting the WSML and placing your trades through the Wall Street Money Center Corp. (WSMCC).

1. If you are transferring positions to us that you hold in existing accounts, you should be aware that it is not our policy to immediately sell off positions held in the account. We will, however, sell positions if and when their investment cycles turn down. In the case of in-kind transfers received by us, liquidation transaction fees will apply at our normal advertised discount commission rates. As long as the investment performs acceptably we will continue to hold it. However, you have given us discretion to sell investments when we deem it necessary and prudent. New transactions in all equity portfolios are subject to transaction fees charged to us by our securities clearing firm. Clients desiring to hold positions where substantial gains exist or who have emotional ties to a stock are advised to transfer these securities into a separate, self-directed, non-discretionary account with us.
2. You have given the WSML discretion over your managed account. This gives them a limited trading authorization to buy and sell securities in your account. You personally, will no longer be able to trade in this account.
3. Discretionary accounts are not for everyone. Clients who require daily or frequent interaction and involvement in day-to-day activity in their portfolio should not consider a discretionary account. We suggest you evaluate your account performance based on the review of the monthly statements received by you on a regular basis.

Please read and consider the following description of your Dividend Capture Account which will follow the Investment Timing Model of the WSML, in order to confirm that it is best suited to your investment goals, personal temperament and risk tolerance. The account objective is from those offered by the WSML. Decisions made on your behalf in this account will be made according to the account objective, which may or may not be entirely compatible with your individual needs for suitability. You give the WSML permission to manage and switch investments solely according to the stated objectives of the account. Transactions in all portfolios are subject to transaction fees or trade ticket charges charged to the WSMCC by our clearing firm. At times, these fees can be absorbed by the WSMCC when positions are sold to you out of their current inventory and subjected to reasonable and industry acceptable mark ups. Financial planning and financial consultations are not services offered by the firm. Clients with

multiple accounts with similar objectives may experience some duplication of trades in these accounts from time to time. Similar investments may be purchased for accounts with varying objectives. For temporary defensive purposes, your account from time to time will have a significant portion, and possibly all, of its assets in U.S. Government obligations or money market instruments.

ACCOUNT OBJECTIVES:

Dividend Capture Strategic Discretionary Account: The objective of the Dividend Capture Account is to follow the dividend capture strategy as described by the Wall Street Money Letter and its use within the Investment Timing Model. The objective is to be able to purchase a dividend paying security before the ex-dividend date thereby capturing the dividend being paid. The challenge of this strategy is to be able to sell the security just purchased at or above the purchase price while collecting the dividend. At times, stock prices do not recover in some dividend capture candidates and we may have to hold on to positions in anticipation of a price rise or the next anticipated dividend. Sometimes, when our cycles identify cyclic up trends early enough, stock prices can move up in anticipation of the dividend that will be paid and in the hope of capturing the dividend. This strategy sometimes generates a profit prior to the ex-dividend date and the security, in this case, may be sold at a profit from the trade and without collecting the dividend.

Initial _____

STRATEGIC DISCRETIONARY ACCOUNT ADMINISTRATIVE FEES:

Client agrees to pay to the WSML an annual administrative fee of \$1,000 per family accounts or group of related accounts, paid in advance, nonrefundable, which is deducted from the main account,

and due upon signing of this agreement. All account holders must complete a trading authorization and this agreement in full.

REFUND AND TERMINATION POLICY:

Clients may cancel their account at any time upon written notice by certified mail. Administrative Fees which are due for services rendered must be paid in full prior to the account being closed.

Agreed _____ Date

Agreed _____ Date

For _____ Date _____ WSMC
11-5-07 sjl